



Short Term Loan Application

KSU STUDENT ID NUMBER

Name (Please Print)

Date

SECTION 1 - TERMS AND CONDITIONS

TERMS AND CONDITIONS FOR THE SHORT-TERM LOAN PROGRAM

1. This loan is available to any Kent State University student meeting the following eligibility requirements.
- a. You must be enrolled in at least one Kent Campus course.
 - b. You must have both the PY and TIV Authorizations completed.
 - c. You must have a cumulative GPA of at least a 2.0.
 - d. Your student account must be current.
2. Short-Term loans have a term of 30 days and must be repaid on or before the due date (Determined by Bursar staff) listed on the promissory note.
- Failure to pay may result in:
- a. A late fee of \$30.00.
 - b. Inability to register for future courses at Kent State University and/or obtain your transcripts.
 - c. Loss of future short-term loan eligibility.
 - d. Possible collection agency involvement which could effect your credit rating.

THE MAXIMUM LOAN AMOUNT IS \$500.00

Certification of Understanding

I understand the above requirements and that this is an application for a loan, which must be repaid according to the promissory note, which appears below.

Student Signature

Date:

SECTION 2 - CURRENT ADDRESS AND REFERENCE INFORMATION

Street Address

Phone Number

@kent.edu

City State Zip

Email Address

Please provide a reference. This reference should be your parent, guardian or nearest relative.

Name

Relationship

Street Address

City State Zip

Phone Number

PROMISSORY NOTE

For the amount received, the undersigned promises to pay Kent State University Kent, Ohio the amount of \$_____ dollars. The undersigned agrees to repay this loan on or before _____(Due Date). If the borrower leaves Kent State University before the end of the current term, payment in full is due immediately. If payment is received after the above listed due date you will be subject to a \$30.00 late fee. Non-payment of this loan will result in additional late fees and possible deregistration from courses.

Student Signature

Date

FOR OFFICE USE ONLY

APPROVED LOAN AMOUNT: _____

Loan proceeds will be distributed to:

Term: _____

TIV AUTH'S COMPLETE: _____

FlashCard ☐

Student Refund ☐

Memo Processed on TSADETL : PXST

CURRENT GPA: _____

Accepted by: _____

Date: _____

Processed by: _____

Date: _____

Signature

Initials